

**Presents** 

# INCUBATION PROGRAM 2023





#### **INCUBATION PROGRAM**

Our Incubation Program at Punjab Angels Network is designed to support and nurture promising startups, providing them with the resources, mentorship, and funding they need to succeed. We believe in the power of innovation and aim to create a vibrant entrepreneurial ecosystem in Punjab.

We welcome applications from early-stage startups, entrepreneurs, and innovators with innovative ideas and scalable business models.



I – Innovation & Entrepreneurship



N - Networks & collaboration





**U** – Understanding the roles (Public/ Private sector)



**B** – Buy-in



A - Access to resources



T - Technologies



**O** – Outreach



R – Review: Monitoring & Evaluation

#### **Benefits**

By participating in our Incubation Program, startups can access various benefits.

- They can focus on refining their business ideas while we assist them with crucial aspects such as legal, regulatory, marketing, and finance.
- Our incubator provides startups with regular funding support, fulfilling their cash flow needs at fair valuations.
- Startups receive mentorship from experienced professionals.
- opportunity to network with industry experts and potential investors

## Who can apply?

Entrepreneurs who are passionate about working on their startup.



## **Process of our program**



1. **Application:** Startups can apply to our program through our official website at <a href="https://punjabangelsnetwork.com/apply/">https://punjabangelsnetwork.com/apply/</a>.

#### 2. Screening:

- Level 1: Startups must complete a Google Form consisting of 21 important questions, allowing us to understand their business better.
- Level 2: Shortlisted startups present a 10–15-minute pitch deck to our team and give us an overview of their idea and business. From this stage, 40 best startups are chosen to proceed to the next round of screening.
- Level 3: The selected startups present before an expert committee of multiple members. The specialist committee then shortlists top 20-25 startups they believe to be the best fit for our incubation program.
- 3. **Pre-Incubation Program:** The selected startups participate in a 2-month pre incubation program. Our pre incubation program provides an excellent opportunity to kickstart your idea.

#### Exciting opportunities-

- The top 10 startups will be chosen for our incubation program and will receive
  initial funding of Rs 10 Lakhs followed by funds cash flows as and when required
  by the startup on a predefined valuation from a corpus of 5 crores and top-up will
  be done regularly to this fund.
- Exceptional startup (one)from this program may also get the opportunity to present to Sydney investors during our Australia tour on October 25<sup>th</sup>,2023 at International Convention Centre, Sydney.
- Exciting sessions and workshops will be organized to assist in developing your idea and growing your business.



- Demo Day, at the end of the pre incubation period, the startup can present to
  potential investors and industry professionals and showcase its product and
  services. This can help the startup to promote itself and attract potential funds
  and network.
- 4. **Incubation cum acceleration:** Incubation program can be of **3 months to 1 year**. At the beginning of the program, the company's valuation is determined by appropriate analysis of financial statements and scalability opportunities.
  - You get to concentrate on developing business ideas as we help with other key matters and departments.
  - We offer variety of services and the startup may select from the services basis on which our portion of sweat equity is decided which may range from 1% to 10%
- **5. Graduation from Incubation**: Once the startup has accomplished its goals and ready to scale, it graduates from the program. Graduation typically involves leaving the physical space and resources of the incubator, but ongoing mentorship and networking opportunities may still be available.

#### Nature of assistance

- Financial assistance from the 5-crore fund for developing and nurturing an idea.
- R&D Consultancy
- HR consultancy
- Technical assistance
- Digital market handling
- Many more.

#### **Points of Consideration**

- The pre incubation Program will be completely offline,
- In Incubation program startup has an option to opt for **hybrid mode**, with minimum 3-4 monthly visits compulsory.
- preference will be given to startups accepting offline mode for incubation.



#### **Initiatives**

#### PRE- INCUBATION PROGRAM



- Idea conceptualization & Validation
- Fostering Innovation & Entrepreneurial Skills
- Understanding Startup Life Cycle
- Access to flagship incubation support

#### **INCUBATION PROGRAM**



- MVP to early-stage startups
- 3 to 12 months continuous support
- Assured Funding support
- Customized mentor & networking support

#### **ACCELERATION PROGRAM**



- Early to Growth stage startups
- Sector & stage focused program
- Access to Funds and Global Network
- A.I. & Deeptech, sustainability, Social Impact, Fintech & Agritech

#### **CORPORATE ENGAGEMENT**



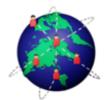
- Corporate Venture Capital
- Consulting & Advisory Services
- Corporate Open Innovation
- Engagement under CSR initiatives

#### TRAINING PROGRAM



- Entrepreneurship Development Programme for Aspiring Entrepreneurs
- Startup InvestOpreneur: Certification based Angel Investor Programme
- Technology based Startup Training Program
- Corporate Venture Capital Training Program

#### GLOBAL NETWORK



- Soft Landing Support to Onboarded Startups
- Access to International Markets & Potential Clients
- · Access to Funding & International Industry Experts
- Handholding in Startup Compliances



#### Chairman and CEO



**CA Sahil Makkar** 

12 years of Experience as a Chartered Accountant, Alumnus of Indian School of Business (ISB) and Executive Education from Indian Institute of Management (IIM)- Bangalore.

Educationist teaching finance to **Civil Services aspirants** and **MBA executives** for 12 years.

### **Our Board of Advisors**



Mr. Raman Bhalla President – SIPBN (Sydney)



Mr. Ramanan Ramanath First Mission Director Atal Innovation Mission



Mr. Iqbal Singh Founder & MD Innovative Financial Management



Mr. Atul Mehta Sr. Vice President Razorpay



Dr. Srinivasan Iyengar Director JBIMS – University of Mumbai



Mr. Sundeep Gaba Vice Director Roche - Switzerland



Mr. Avik Sarkar Expert, Big Data & Data Science Committee - UN



Mr. Puneet Verma Founder & CEO Cybrain Software Solutions

#### Contact

## **Team Punjab Angels Network**



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